

**Schedule of Full Year BCRMC Meetings
CY 2019**

1. January 23
2. February 26
3. March 26
4. April 26
5. May 30
6. June 25
7. July 30
8. August 29

Full Year Board Credit and Risk Management Committee Meetings: **8**

2019 SUMMARY OF ACTIONS TAKEN BY BOARD CREDIT AND RISK MANAGEMENT COMMITTEE (BCRMC)

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
1	23-Jan-19	Request of Camarines Sur III Electric Cooperative, Inc. to (CASURECO III) to Avail Loan with Development Bank of the Philippines (DBP) to Pay-off the Restructured Power Account with Power Sector Assets and Liabilities and Management (PSALM) amounting to Php584,305,000.00	Approved
2	23-Jan-19	Request of Sorsogon I Electric Cooperative, Inc. (SORECO I) to Avail Loan with Development Bank of the Philippines (DBP) to Pay-off the Restructured Power Account with Power Sector Assets and Liabilities Management (PSALM) amounting to Php150,000,000.00	Approved
3	23-Jan-19	Request of Capiz Electric Cooperative, Inc. (CAPELCO) for Loan with NEA amounting to Php40,000,000.00	Approved

2019 BCRMC SUMMARY OF ACTIONS TAKEN

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
4	23-Jan-19	Request of Pampanga Rural Electric Service Cooperative, Inc. (PRESCO) to Avail Loan from China Bank Savings (CBS) to finance the project, respectively;	Approved
5	23-Jan-19	Confirmation of Emergency CAPEX Project Loan of Php47,189,500.00, Granted to Camarines Sur III Electric Cooperative, Inc. (CASURECO III)	Approved
6	23-Jan-19	Confirmation of Emergency CAPEX Project Loan of Php41,143,000.00, Granted to Camarines Sur III Electric Cooperative, Inc. (CASURECO III)	Approved
7	23-Jan-19	Confirmation of Calamity Loans Granted to ISELCO II amounting to Php38,821,336.00	Approved
8	23-Jan-19	Confirmation of Calamity Loans Granted to SURNECO amounting to Php8,440,000.00	Approved
9	23-Jan-19	Confirmation of Calamity Loans Granted to FIBECO amounting to Php13,533,322.00	Approved
10	23-Jan-19	Confirmation of Calamity Loan - Typhoon "Yolanda" of Php9,000,000.00, Granted to DORELCO	Approved
11	23-Jan-19	Confirmation of Calamity Loan Granted to Abra Electric Cooperative, Inc. (ABRECO) due to Typhoon "Ompong"	Approved
12	23-Jan-19	Confirmation of Conversion of ORMECO's Calamity Loan-Typhoon "Nina" into Subsidy/Grant Amounting to Php6,481,874.95	Approved
13	26--Feb-19	Request of South Cotabato I Electric Cooperative to avail loan with DBP to finance CAPEX projects (2016-2019) in the amount of Php506,387,000.00	Approved
14	26-Feb-19	Request of Lanao Del Norte Electric Cooperative to avail loan with LBP for payment of Real Property Tax in the amount of Php80,000,000.00	Approved
15	27-Mar-19	Approval of Amendment to the Policy Authorizing the Administrator to Grant ECs with clearance to Avail loans from Other sources for rehabilitation Upgrading or for Rural Electrification Investment Project & Charging of Service/Processing Fee for NEA Clearance to ECs to Avail Loan from other sources	Approved

2019 BCRMC SUMMARY OF ACTIONS TAKEN

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
16	27-Mar-19	Request of Camarines Sur I to avail loan with DBP for Emergency Capex Project amounting to Php47,491,000.00	Approved
17	27-Mar-19	Request confirmation of MARELCO's availment of loan with the Rural Electrification Financing Corporation amounting to Php5,500,000.00	Approved
18	27-Mar-19	Request for confirmation of South Cotabato I Electric Cooperative, Inc. loan with Rural Electrification Financing Corp. Amounting to Php23,350,000.00	Approved
19	27-Mar-19	Confirmation of change of Fund Source for SUKELCO Modular Genset Loan Amounting to Php48,249,000.00 from NEA-IGF to Modular Genset Loan Revolving Fund	Approved
20	27-Mar-19	Confirmation of Siasi Electric Cooperative, Inc. availment of concessional loan with NEA amounting to Php8,000,000.00	Approved
21	26-Apr-20	Proposed Amendment to the Policy Authorizing the Administrator to Grant EC with Clearance to Avail Loans from other sources (NEA Loan Policy No. 14-B)	Approved
22	26-Apr-20	Request for Stand-by Credit Facility of CASUEREKO I Amounting to Php50,000,000.00	Approved
23	30-May-19	Request for Loan Restructuring of Sorsogon I Electric Cooperative, Inc. in the amount of Php43,156,494.00	Approved
24	30-May-19	Request for Loan Restructuring of Tawi-tawi Electric Cooperative, Inc. in the amount of Php14,375,084.99	Approved
25	30-May-19	Confirmation of Concessional Loans Granted to 6 ARMM ECs: MAGELCO, SIASELCO, TAWELCO, LASURECO, BASELCO and SULECO	Approved
26	30-May-19	Request for Stand-by Credit Facility of CASUEREKO III Amounting to Php50,000,000.00	Approved
27	25-Jun-19	Approval of the Board of Administrators for Request of QUEZELCO II to avail Commodity Loan from REFC amounting to Php20,847,900.00	Approved
28	25-Jun	Request of CANORECO for Loan with Rural Electrification Financing Corporation amounting to Php31,800,000.00	Approved

2019 BCRMC SUMMARY OF ACTIONS TAKEN

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
29	25-Jun-19	Request for Confirmation of MASELCO RE Loan-Working Capital with NEA Amounting to Php40,000,000.00	Approved
30	25-Jun-19	Request of MASELCO Concessional Loan with NEA Amounting to Php32,174,600.00	Approved
31	30-Jul-19	Request of SAMELCO II for Approval to Avail Loan with DBP Amounting to Php154,912,000.00	Approved
32	30-Jul-19	Request of Extension of Loan Repayment Period on Modular Generator Sets and Calamity (Typhoon Pablo) Loans of DANECO	Approved
33	30-Jul-19	Request for Confirmation of MARELCO of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php7,410,082.00	Approved
34	30-Jul-19	Request for Confirmation of FICELCO of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php18,552,905.00	Approved
35	30-Jul-19	Request for Confirmation of QUEZELCO I of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php18,552,905.00	Approved
36	30-Jul-19	Request for Confirmation of CASURECO I of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php1,584,657.00	Approved
37	30-Jul-19	Request for Confirmation of CASURECO III of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php11,788,330.65	Approved
38	30-Jul-19	Request for Confirmation of CASURECO II of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php3,253,731.00	Approved
39	30-Jul-19	Request for Confirmation of ORMECO of conversion of Calamity Loan-Typhoon "Nina" into Subsidy/Grant with NEA amounting to Php5,622,360.00	Approved
40	29-Aug-20	Request of Bohol II Electric Cooperative, Inc. (BOHECO II) to Avail Loan with Landbank of the Philippines (LBP) to Pay-Off the Loans with NEA Amounting to Php22.743Million	Approved